

Important news about the WAYNE COUNTY DEFINED CONTRIBUTION PLAN & WAYNE COUNTY 457 PLAN



WAYNE COUNTY is dedicated to making sure the plan(s) noted above (referred to as the "Plan") effectively assists your preparations for retirement.

The Plan offers a wide range of investment options, providing you the opportunity to develop an individualized investment strategy. Periodically, the funds in the Plan are reviewed.

As a result of this review, we are pleased to inform you we are enhancing the investment options offered in the Plan. We encourage you to take advantage of all the benefits the Plan offers.

What You Need to Know

Investment Changes

Fund Additions

Effective **May 30, 2023**, the following will be added as investment options in the Plan:

- Garcia Hamilton ESG Core Bond Fund
- Large Cap Growth Fund III CL R1
- Mid Cap Growth Fund II Class R1
- Small Cap Growth Fund II Fee Class R1

Please see the enclosed **Fund Addition Addendum** for more information regarding your new investment options. Visit www.prudential.com/online/retirement to view the most current fund fact sheets for fund performance and disclosures.

Fund Removals

Effective after 4:00 p.m. ET on **May 26, 2023**, the following will be removed from the Plan:

- BlackRock U.S. Debt Index Fd CL 1
- Janus Henderson Enterprise Fund Class N (JDMNX)*
- Large Cap Growth CL R1
- Small Cap Growth Fund CL R1

Account balances and ongoing contributions will be transferred after 4:00 p.m. ET on **May 26, 2023**, as shown in the enclosed **Fund Replacement Addendum**. If you would like to redirect your assets into other investment options available in the Plan, you have until 4:00 p.m. ET on **May 26, 2023** to do so. If you do not take action, any remaining assets in any funds being removed, and all future contributions to those funds, will automatically change.

Please see the **Fund Replacement Addendum** for information comparing existing and new investment options. Visit www.prudential.com/online/retirement to view the most current fund fact sheets for fund performance and disclosures for your investment options.

Expense ratios are subject to change at any time without notice. The Plan Sponsor acknowledges that it is the Plan Sponsor's responsibility to review the expense ratios for each investment option.

Data presented is as of the period specified for this report, unless otherwise specified within a table heading. Data and expense ratios presented are the most current made available at the time of production. For mutual funds, the fund company may have more recent data available on its website.

GoalMaker Changes

The Plan fund changes will also impact the GoalMaker lineup. GoalMaker is an optional asset allocation program available to you at no additional cost. The chart below lists any fund changes that impact GoalMaker.

Please be aware that the percentages for each category in the model portfolios will not change. For more information, including the percentages for each category within the model portfolios after the change takes place, visit www.prudential.com/online/retirement on or after **May 31, 2023**.

Asset Class	Old Fund	New Fund
Large Cap Stock - Growth	Large Cap Growth CL R1	Large Cap Growth Fund III CL R1
Small/Mid Cap Stock - Growth	Janus Henderson Enterprise Fund Class N (JDMNX)*	Mid Cap Growth Fund II Class R1
Small/Mid Cap Stock - Growth	Small Cap Growth Fund CL R1	Small Cap Growth Fund II Fee Class R1

Participation in the GoalMaker program is voluntary. You can always choose your own investment allocations. If you update your investment allocations to something other than a GoalMaker portfolio, you will no longer be enrolled in the GoalMaker program and you will no longer have access to the rebalancing and age-adjustment features of GoalMaker.

What is a Collective Investment Trust?

The Garcia Hamilton ESG Core Bond Fund, the Large Cap Growth Fund III CL R1 fund, the Mid Cap Growth Fund II Class R1 fund, and the Small Cap Growth Fund II Fee Class R1 fund are Collective Investment Trusts (“CIT”). A CIT is a tax-exempt, pooled investment vehicle available only to qualified retirement plans and certain governmental retirement plans (as defined in Internal Revenue Code Section 414(d)).

Several characteristics of CITs set them apart from mutual funds and provide many unique and noteworthy features. CITs are not required to be registered with the Securities Exchange Commission (SEC), as is required for mutual funds. Additionally, most CITs do not have a ticker symbol because they are not registered investments. Although CITs are unregistered, they are regulated.

Benefits of investing in a CIT include fees that are generally lower than the costs usually associated with mutual funds. There are little to no marketing costs with a CIT, and management fees also tend to be lower than those associated with mutual funds.

What You Need to Do

You should review your investments at least periodically to help ensure they continue to meet your investment objectives. In light of the changes outlined in this notice, you may want to do so now.

The transfer of your assets and the redirection of your future contributions as described in this notice will occur automatically. If you would like to redirect your assets into another investment option available in the Plan, you have until 4:00 p.m. ET on **May 26, 2023**, to do so. If you do not take action, any remaining assets in any funds being removed—and all future contributions to those funds—will automatically change, as described in the enclosed **Fund Replacement Addendum**.

Please note that other designated investment options selected by the Plan may have similar risk and return characteristics. Certain investment options selected by the Plan may pay revenue sharing, sub-accounting, 12b-1, or other servicing fees to Empower. The Plan may have elected to pay contract charges in connection with certain investment options. Such fees compensate Empower for distribution and servicing the Plan. The fund’s expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from the Plan exceeds Empower associated costs, Empower earns a profit. Otherwise, Empower incurs a loss. Other share classes of mutual funds or collective investment trusts may have a lower expense ratio, but the Plan’s investment options do not include such shares to compensate Empower for distribution and plan servicing. For more information about the investment options selected by the Plan, review the enclosed **Product Disclosure** addendum as well as the most current fund fact sheets, which can be found at www.prudential.com/online/retirement.

Tools to Access Your Account

To make changes to your account or to obtain more information on the Plan, you can:

- Access your account online, anytime, at www.prudential.com/online/retirement
- Contact a Participant Service Representative by calling (877) 778-2100
- Or contact Kandie Myers by calling (248) 840-0655

See the next page for important disclosures

*Registered mutual fund

Carefully consider the investment option's objectives, risks, fees and expenses. Contact Empower for a prospectus, summary prospectus for SEC-registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

This material is intended to provide information only. This material is not intended as advice or recommendation about investing or managing your retirement savings. By sharing this information, Prudential Retirement® is not acting as your fiduciary as defined by the Department of Labor or otherwise. If you need investment advice, please consult with a qualified professional.

Asset allocation, diversification, dollar-cost averaging and/or rebalancing do not ensure a profit or protect against loss.

GoalMaker's model allocations are based on generally accepted financial theories that take into account the historic returns of different asset classes. But, of course, past performance of any investment does not guarantee future results. Participants should consider their other assets, income and investments (e.g. equity in a home, Social Security benefits, individual retirement plan investments, etc.) in addition to their interest in the plan, to the extent those items are not taken into account in the model. Participants should also periodically reassess their GoalMaker investments to make sure their model portfolio continues to correspond to their changing attitudes and retirement time horizon.

The Garcia Hamilton ESG Core Bond Fund is a collective investment trust maintained by Alta Trust. Alta Trust is not affiliated with Empower or its affiliates. Collective Investment Trusts (CITs) are bank administered trusts, subject to regulation under applicable banking laws, that hold commingled assets that invest for a specific style, such as Growth. CITs are not registered with the Securities and Exchange Commission and available only to qualified retirement plans, such as 401(k) plans, or eligible government plans, and their participants.

The Large Cap Growth Fund III CL R1 fund, the Mid Cap Growth Fund II Class R1 fund, and the Small Cap Growth Fund II Fee Class R1 fund are collective investment trusts maintained by Wilmington Trust, N.A. Wilmington Trust, N.A. is not affiliated with Empower or its affiliates. Collective Investment Trusts (CITs) are bank administered trusts, subject to regulation under applicable banking laws, that hold commingled assets that invest for a specific style, such as Growth. CITs are not registered with the Securities and Exchange Commission and available only to qualified retirement plans, such as 401(k) plans, or eligible government plans, and their participants.

Investment vehicles sponsored or managed by an Empower affiliate generate more revenue than non-proprietary investment vehicles.

Retirement products and services are provided by Empower Annuity Insurance Company (EIC), Hartford, CT or its affiliates.

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**WAYNE COUNTY DEFINED CONTRIBUTION PLAN & WAYNE COUNTY 457 PLAN (referred to as the “Plan”)
FUND ADDITION ADDENDUM**

This notice is provided to plan participants to satisfy the requirements of section 404(c) of the Employee Retirement Income Security Act of 1974, as amended and is not to be used to market or promote the investments referenced.

Effective May 30, 2023, the investment options described in this addendum will be added to the Plan’s fund line-up. Please note that fund availability may vary based on your GoalMaker enrollment status, as explained in the cover letter of this package.

Your investment returns are reduced by various fees and expenses. The expense ratios included in this notice reflect the expenses specific to your Plan. While the total expense ratio for each fund is listed below, please note that the fund’s fact sheet discloses the existence of revenue sharing (as a component of the expense ratio) where applicable, as well as other important disclosures.

The information below is accurate as of March 9, 2023 and is subject to change. Visit www.prudential.com/online/retirement to view the most current fund fact sheets for fund performance and disclosures for your new investment options.

<p>Garcia Hamilton ESG Core Bond Fund</p> <p>Investment Type: Collective Investment Trust</p> <p>Asset Class: Fixed Income - Intermediate Core Bond</p> <p>Inception Date: 01/05/2022</p> <p>Gross Expense Ratio: 0.35%</p>	<p>Fund Objective: Outperform the benchmark net of fees utilizing a higher credit quality profile than the index and lower risk.</p>
<p>Large Cap Growth Fund III CL R1</p> <p>Investment Type: Collective Investment Trust</p> <p>Asset Class: Large Cap - Growth</p> <p>Inception Date: 04/21/2022</p> <p>Gross Expense Ratio: 0.32%</p>	<p>Fund Objective: The Fund seeks long-term capital growth by investing in equity securities of large cap growth companies. To implement this objective, the Fund will be invested in the AB US Large Cap Growth Collective Trust (the "Underlying Fund:), a fund of the AB Collective Investment Trust Series.</p>
<p>Mid Cap Growth Fund II Class R1</p> <p>Investment Type: Collective Investment Trust</p> <p>Asset Class: Mid Cap - Growth</p> <p>Inception Date: 02/23/2023</p> <p>Gross Expense Ratio: 0.48%</p>	<p>Fund Objective: The Fund seeks growth of capital and intends to pursue its objective by investing in a fund that is consistent with the Mid Cap Growth investment style. To implement this objective, the Fund will be invested in the Janus Henderson Enterprise Collective Fund (the "Underlying Fund"), a collective investment fund maintained by Wilmington Trust, N.A.</p>
<p>Small Cap Growth Fund II Fee Class R1</p> <p>Investment Type: Collective Investment Trust</p> <p>Asset Class: Small Cap - Growth</p> <p>Inception Date: 08/03/2020</p> <p>Gross Expense Ratio: 0.64%</p>	<p>Fund Objective: The Fund seeks to deliver long-term growth of capital and to outperform the Russell 2000 Growth Index over full market cycles, which indirectly invests in the AB US Small Cap Growth Collective Trust (Series W) ("Underlying Fund"), for which AB Trust Company, LLC is trustee and Alliance Bernstein L.P. is investment adviser. The Underlying Fund’s strategy employs a highly disciplined stock selection process that marries in-depth fundamental research with quantitative analysis to identify high-quality, rapidly growing smaller capitalization companies with earnings growth potential that appear likely to outpace market expectations.</p>

**WAYNE COUNTY DEFINED CONTRIBUTION PLAN & WAYNE COUNTY 457 PLAN (referred to as the “Plan”)
FUND REPLACEMENT ADDENDUM**

This notice is provided to plan participants to satisfy the requirements of section 404(c) of the Employee Retirement Income Security Act of 1974, as amended and is not to be used to market or promote the investments referenced.

Effective after 4 p.m. ET on May 26, 2023, balances and future contributions in certain old investment options (listed on the left below) will automatically be invested into new options (listed on the right below). If you would like to redirect your assets into another option available in the Plan, you must do so before this time. If you do not make an alternative election, any remaining assets in any funds being removed, and all future contributions to those funds, will automatically change as described in this notice. Please note that fund availability may vary based on your GoalMaker enrollment status, as explained in the cover letter of this package.

Your investment returns are reduced by various fees and expenses. The expense ratios included in this notice reflect the expenses specific to your Plan. While the total expense ratio for each fund is listed below, please note that the fund’s fact sheet discloses the existence of revenue sharing (as a component of the expense ratio) where applicable, as well as other important disclosures.

The information below is accurate as of March 9, 2023 and is subject to change. Visit www.prudential.com/online/retirement to view the fact sheets for fund performance and disclosures related to your investment options.

OLD INVESTMENT OPTION	Will be mapped to →	NEW INVESTMENT OPTION
<p>Small Cap Growth Fund CL R1</p> <p>Investment Type: Collective Investment Trust</p> <p>Asset Class: Small Cap - Growth</p> <p>Inception Date: 07/31/2019 Gross Expense Ratio: 0.64%</p> <p>Fund Objective: The Fund seeks to deliver long-term capital growth by investing in the Victory RS Small Cap Growth Collective Fund ("Underlying Fund"), for which Global Trust Company is trustee and Victory Capital Management, Inc. is sub-adviser. The Underlying Fund applies a disciplined, research-intensive approach that discovers and invests in dynamic, small-cap companies exhibiting sustainable earnings growth potential that can grow to mid- and large-cap companies. It seeks to deliver risk-managed excess returns through bottom-up security selection, driven by the philosophy that sustainable earnings growth generates long-term stock appreciation.</p>		<p>Small Cap Growth Fund II Fee Class R1</p> <p>Investment Type: Collective Investment Trust</p> <p>Asset Class: Small Cap - Growth</p> <p>Inception Date: 08/03/2020 Gross Expense Ratio: 0.64%</p> <p>Fund Objective: The Fund seeks to deliver long-term growth of capital and to outperform the Russell 2000 Growth Index over full market cycles, which indirectly invests in the AB US Small Cap Growth Collective Trust (Series W) ("Underlying Fund"), for which AB Trust Company, LLC is trustee and Alliance Bernstein L.P. is investment adviser. The Underlying Fund's strategy employs a highly disciplined stock selection process that marries in-depth fundamental research with quantitative analysis to identify high-quality, rapidly growing smaller capitalization companies with earnings growth potential that appear likely to outpace market expectations.</p>
<p>BlackRock U.S. Debt Index Fd CL 1</p> <p>Investment Type: Collective Investment Trust</p> <p>Asset Class: Fixed Income - Intermediate Core Bond</p> <p>Inception Date: 04/10/2006 Gross Expense Ratio: 0.04%</p> <p>Fund Objective: The Fund seeks to achieve investment results that are similar to the price and yield performance, before fees and expenses, of the Bloomberg U.S. Aggregate Bond Index. To implement this objective, the Fund will be invested in the U.S. Debt Index Fund F (the “Underlying Fund”) managed by BlackRock Institutional Trust Company, N.A.</p>		<p>Garcia Hamilton ESG Core Bond Fund</p> <p>Investment Type: Collective Investment Trust</p> <p>Asset Class: Fixed Income - Intermediate Core Bond</p> <p>Inception Date: 01/05/2022 Gross Expense Ratio: 0.35%</p> <p>Fund Objective: Outperform the benchmark net of fees utilizing a higher credit quality profile than the index and lower risk.</p>

* Registered mutual fund

<p>Janus Henderson Enterprise Fund Class N (JDMNX)*</p> <p>Investment Type: Retail Mutual Fund</p> <p>Asset Class: Mid Cap - Growth</p> <p>Inception Date: 07/12/2012 Gross Expense Ratio: 0.66%</p> <p>Fund Objective: The investment seeks long-term growth of capital. The fund pursues its investment objective by investing primarily in common stocks selected for their growth potential, and normally invests at least 50% of its equity assets in medium-sized companies. Medium-sized companies are those whose market capitalization falls within the range of companies in the Russell Midcap® Growth Index. Market capitalization is a commonly used measure of the size and value of a company. It may also invest in foreign securities, which may include investments in emerging markets.</p>	<p>Mid Cap Growth Fund II Class R1</p> <p>Investment Type: Collective Investment Trust</p> <p>Asset Class: Small Cap - Growth</p> <p>Inception Date: 02/23/2023 Gross Expense Ratio: 0.48%</p> <p>Fund Objective: The Fund seeks growth of capital and intends to pursue its objective by investing in a fund that is consistent with the Mid Cap Growth investment style. To implement this objective, the Fund will be invested in the Janus Henderson Enterprise Collective Fund (the "Underlying Fund"), a collective investment fund maintained by Wilmington Trust, N.A.</p>
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<p>Large Cap Growth CL R1</p> <p>Investment Type: Collective Investment Trust</p> <p>Asset Class: Large Cap - Growth</p> <p>Inception Date: 05/30/2018 Gross Expense Ratio: 0.29%</p> <p>Fund Objective: The Fund seeks long term capital growth by investing in the ClearBridge Large Cap Growth Collective Investment Trust ("Underlying Fund"), for which Wilmington Trust, N.A is trustee and ClearBridge Investments, LLC is subadviser. The strategy seeks to build a portfolio with a diverse collection of growth stocks that is resilient through an entire investment cycle with a bottom-up fundamental investment process that identifies high-quality, under-appreciated, growth companies.</p>	<p>Large Cap Growth Fund III CL R1</p> <p>Investment Type: Collective Investment Trust</p> <p>Asset Class: Large Cap - Growth</p> <p>Inception Date: 04/21/2022 Gross Expense Ratio: 0.32%</p> <p>Fund Objective: The Fund seeks long-term capital growth by investing in equity securities of large cap growth companies. To implement this objective, the Fund will be invested in the AB US Large Cap Growth Collective Trust (the "Underlying Fund:), a fund of the AB Collective Investment Trust Series.</p>
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* Registered mutual fund

Product Disclosures

This document is designed to provide additional information regarding certain categories of investment options made available on Prudential Retirement's investment platform (the "Platform"). The responsible plan fiduciary for each retirement plan (the "Plan Fiduciary") is generally responsible for all investment decisions related to its plan, including the selection of investment options for inclusion in the plan's investment lineup, and the selection of the applicable share class and/or fee structure. The Plan Fiduciary is also responsible for monitoring and, if necessary, replacing the investment options on the retirement plan's investment lineup. In all cases, selection, monitoring, or termination of a particular investment option on a plan's investment lineup is the sole responsibility of the Plan Fiduciary, not Prudential Retirement.

In providing this information, Prudential Retirement is not undertaking to provide impartial investment advice or advice in a fiduciary capacity. Please review the fund fact sheets on the Participant website for more information regarding the investment options selected by the Plan Fiduciary for your plan, including the identification of the categories noted below.

In that regard, the investor is solely responsible for the decision to invest or continue to invest in a fund. To the extent PRIAC provides a fund fact sheet or other information about a fund, PRIAC assumes no responsibility for any investor's decision to invest or continue to invest in a fund. Investors must determine whether any other information is necessary in making investment decisions and investors are solely responsible for obtaining any other information required by the investor, which may not be available from PRIAC.

Prudential Retirement may benefit from advisory and other fees paid to it or its affiliates for managing, selling, or settling of the Prudential mutual funds and other investment products or securities offered by Prudential Retirement or its affiliates. Investment vehicles sponsored or managed by a Prudential Retirement affiliate generate more revenue for the Prudential enterprise than non-proprietary investment vehicles. Prudential Retirement's sales personnel generally receive greater compensation if plan assets are invested in proprietary investment vehicles. Prudential Retirement may benefit directly from the difference between investment earnings of Prudential Retirement's stable value funds and the amount credited to deposits in those funds. Prudential Retirement may also benefit from broker-dealer or other entities' co-sponsorship of Prudential conferences.

Possibility of Contract Charges. Your retirement plan may have agreed to contract charges. Any contract charges are included in the expense ratio shown in your statement and in the performance shown in your statement.¹ The fees and contract charges compensate Prudential Retirement for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with the investment option. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other plans investing in an investment option may have lower fees, but these are not available to your plan in order to compensate us for distribution and plan servicing.

I. Description of Separate Accounts made available by Prudential Retirement Insurance and Annuity Company ("PRIAC")

PRIAC offers an array of insurance company separate accounts ("Separate Accounts") offered through group variable annuity contracts. A Separate Account is an investment option offered by a life insurance company that is maintained separately from the insurer's general assets. A PRIAC Separate Account is generally offered to qualified retirement plan and certain governmental retirement plan investors. PRIAC makes most Separate Accounts available as commingled investment vehicles; however, in certain instances, PRIAC may make a Separate Account available only to a single retirement plan client. Your Plan Fiduciary may have agreed to a separate account management fee that includes amounts that may be available or used to pay the cost of the Plan's expenses.¹

The following types of Separate Accounts offered by PRIAC are not part of the Manager of Manager's program, and therefore, unless otherwise noted, PRIAC does not assume any responsibility with respect to the selection, monitoring, or replacement of the investment manager:

- **ISelect Separate Accounts:** PRIAC makes available a platform of Separate Accounts managed by third-party managers. In connection with these Separate Accounts, PRIAC undertakes no responsibility to monitor the performance of the investment manager of each Separate Account and has not assumed any responsibility for the selection or termination of the particular manager.
- **Proprietary Separate Accounts:** These Separate Accounts are managed by an affiliate of PRIAC. Although PRIAC may provide periodic monitoring with respect to certain Proprietary Separate Accounts, PRIAC does not assume any responsibility with respect to the selection, monitoring, or replacement of in the investment manager.
- **Prudential Retirement Separate Account Fund-of-Fund Products:** These separate accounts are manufactured by PRIAC and comprised of multiple underlying investment options. For fund-of-fund separate accounts for which PRIAC serves as an ERISA §3(38) investment manager, PRIAC is responsible for the selection, monitoring and replacement of underlying funds.
- **A Custom Client Separate Account:** In certain instances, at the direction of the Plan Fiduciary, PRIAC will establish a plan-specific separate account. PRIAC does not assume any responsibility to provide information regarding the separate account (this is the sole responsibility of the plan). To the extent PRIAC provides a fund fact sheet or other information about this type of Separate Account, PRIAC makes no warranty as to the accuracy of such information and makes no undertaking to continue to provide such information unless PRIAC agrees to continue to provide such information in writing.

The following Separate Accounts offered by PRIAC are part of the Manager of Manager's program and therefore, PRIAC is a fiduciary as defined by ERISA §3(38), as amended, for the selection, monitoring, and if necessary, replacement of the investment manager:

- **PRIAC Manager-of-Managers Institutional Sub-Advised Separate Accounts**
- **PRIAC Manager-of-Managers Retail-Branded Sub-Advised Separate Accounts**

II. Description of Separate Accounts made available by The Prudential Insurance Company of America, Inc. ("PICA")

PICA makes available group annuity insurance contracts such as variable annuities and separate accounts to institutional clients.

III. Mutual Funds and Collective Investment Trusts ("CITs")

In connection with plan investments in mutual funds and CITs², PRIAC and its affiliates (collectively "Prudential") may receive annual sub-accounting, 12b-1, revenue sharing and/or servicing fees. Such fees compensate Prudential for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, Prudential earns a profit. Otherwise, Prudential incurs a loss. Other share classes of mutual funds or collective investment trusts may have a lower expense ratio, but your plan's investment options do not include such shares to compensate Prudential for distribution and plan servicing.

IV. Stable Value Funds

Separate Account Products

The following Stable Value Funds are group annuity products issued by PRIAC. Contributions made to each product are deposited in a separate account established by the issuer. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by assets in the separate account and, if such assets are not sufficient, by the full faith and credit of PRIAC. PRIAC periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract.

- Individually Managed Separate Account³
- Principal Preservation Separate Account⁴

Unless otherwise noted, PRIAC is compensated in connection with these Stable Value Funds when separate account investment returns exceed the interest credited on contract balances. PRIAC may earn fee revenue plus the foregoing compensation if your plan has agreed to pay contract charges, which are sometimes paid with respect to plan/participant recordkeeping and distribution services⁵. For some plans, PRIAC uses a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses. If PRIAC's aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan, PRIAC earns a profit; otherwise, there is a loss.

General Account Products

The following Stable Value funds are group annuity products issued by PRIAC or PICA. Contributions made to the product are deposited into the issuer's general account. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of PRIAC. The issuer periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract.

- Guaranteed Deposit Fund⁶ (PRIAC)
- Guaranteed Long-Term Fund⁶ (PRIAC)
- Guaranteed Interest Account⁷ (PICA)
- Guaranteed Income Fund⁸ (PRIAC)

In addition to the compensation noted for each product, unless otherwise noted, Prudential Retirement may earn fee revenue if your plan has agreed to pay contract charges, which are sometimes paid with respect to plan/participant recordkeeping and distribution services. For some plans, Prudential Retirement uses a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses. If Prudential Retirement's aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan, Prudential Retirement earns a profit; otherwise, there is a loss.

Prudential Stable Value Fund

The Prudential Stable Value Fund is a combination of a group annuity contract issued by PICA and a portfolio of assets held in trust for the exclusive benefit of plan participants. Amounts contributed to the Prudential Stable Value Fund are deposited to the plan's designated trust account. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the assets in the plan trust account and, if such assets are not sufficient, by the full faith and credit of PICA. The obligations of PICA are not insured by the FDIC or any other federal governmental agency. The interest rate credited on contract balances is reset pursuant to a formula contained in the group annuity contract. Past interest rates are not indicative of future rates. This product is not a mutual fund.

Prudential Retirement is compensated in connection with this product by collecting a fee which provides payment for risk, recordkeeping, and distribution services from the plan's investment in the Fund. We may also collect fees on behalf of Prudential Trust Company.⁹ Prudential Retirement may use a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses or to compensate unaffiliated third-party plan service providers. If Prudential Retirement's aggregate compensation from this product and from other plan investment products exceeds the cost of servicing your plan, Prudential Retirement earns a profit; otherwise, there is a loss.

V. Custom Plan Investment Options (Recordkeeping Constructs)

These investment options are designed and maintained by your plan sponsor and/or the plan's investment adviser and are not investment options offered by PRIAC. Rather, PRIAC acts solely as a record keeper in providing administrative and valuation services in connection with these plan investments. Selection and management of these plan investments is the sole responsibility of your plan sponsor and/or a third party whom the plan sponsor has hired to provide investment management services.

For More Information

Para hablar con un representante de servicios al cliente en español (u otros lenguajes), por favor, llama a nuestro numero gratuito 800 entre las 8:00 a.m. y las 8:00 p.m., Hora del Este, días de trabajo. (To speak with a Prudential Service Representative through an interpreter in Spanish (or other languages), please call our tollfree number weekdays between 8:00 a.m. and 8:00 p.m. Eastern Time.)

Mutual funds are distributed by Prudential Investment Management Services LLC. (PIMS) a registered broker-dealer. Prudential Fixed Income and Prudential Real Estate Investors are units of PGIM, Inc. Effective January 4, 2016, Prudential Investment Management ("PIM") rebranded itself as PGIM to coincide with the expansion of its businesses around the world. QMA, Jennison Associates, and PGIM are registered investment advisors. All are Prudential Financial companies and affiliates of Prudential Retirement Insurance and Annuity Company (PRIAC).

QMA is the primary business name of Quantitative Management Associates LLC.

¹ This fee or charge is reflected in the Total Annual Operating Expense on Part I "Variable Return Investment Comparison" of the Overview of Plan Investment Options and Fees Report.

² Revenue Sharing fees and/or asset charges that Prudential receives in connection with these mutual funds and CITs are reflected in the Total Operating Expense column of Part I of the Overview of Plan Investment Options and Fee Report. For more information regarding your Plan's investment options, please refer to the Fund Fact Sheets located on the Investment and Performance tab on the Participant website at www.prudential.com/online/retirement or by going to www.prudential.com/planinfo. Your plan ID and plan specific password is located in Section IV of the 404(a) document that is located within the Get Started Guide. Finally, you may also contact the participant call center for the fund fact sheets at 877-778-2100.

³ Prudential Retirement is compensated in connection with this product by deducting an amount for investment expenses and risk from the investment experience of the separate account.

⁴ Prudential Retirement is compensated in connection with this product when separate account investment returns exceed the interest credited on contract balances.

⁵ The asset charge that Prudential earns for recordkeeping services is reflected in Part II "Fixed Returns and Investments" of the Overview of Plan Investment Options and Fee Report and is also available on the Participant website.

⁶ Prudential Retirement is compensated in connection with this product by deducting an amount of investment expenses and risk from the investment experience of certain assets held in PRIAC's general account.

⁷ Prudential Retirement is compensated in connection with this product when general account investment returns exceed the interest credited on contract balances. Other than such compensation, there are no additional charges imposed that reduce the interest rate credited. Due to the absence of additional charges, there is not an expense ratio associated with this product.

⁸ Prudential Retirement is compensated in connection with this product when general account investment returns exceed interest credited on contract balances.

⁹ For more specific information regarding the total amount of fees collected, please review the section entitled "Guaranteed Interest Crediting Rates" on the Stable Value Fund Fact sheet located on the Investment and Performance tab on the Participant website at www.prudential.com/online/retirement or by going to www.prudential.com/planinfo. Your plan ID and plan specific password is located in Section IV of the 404(a) document that is located within the Get Started Guide. Finally, you may also contact the participant call center for the fund fact sheets at 877-778-2100.