

WAYNE COUNTY DEFINED CONTRIBUTION PLAN



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Performance as of 09/30/2021

The performance quoted represents past performance. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance information current to the most recent month end, please call 877-778-2100 or visit our website at [www.prudential.com/online/retirement](http://www.prudential.com/online/retirement). Past performance is not indicative of future performance and short periods of performance may be particularly unrepresentative of long-term performance.

Monthly reports may only be used when accompanied by quarterly reports.

Average Annual Returns

Asset Class, Fund and Index	Ticker	Average Annual Returns						Since Inception	Inception Date	Gross/Net Expense Ratio
		3 Month	YTD	1 Year	3 Year	5 Year	10 Year			
<b>Stable Value</b>										
Guaranteed Income Fund	--	0.50%	1.54%	2.15%	2.18%	2.00%	2.03%	--	12/31/1996	0% / 0%
<i>5 Yr Treasury Avg Yield</i>	--	<i>0.20%</i>	<i>0.56%</i>	<i>0.66%</i>	<i>1.27%</i>	<i>1.63%</i>	<i>1.44%</i>	--	--	
<b>Fixed Income - Inflation Protected Bond</b>										
<i>Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise. Fund shares are not guaranteed by the U.S. Government.</i>										
DFA Inflation-Protected Securities Portfolio Institutional Class <sup>7,8</sup>	DIPSX	2.04%	3.51%	5.22%	7.81%	4.39%	3.19%	--	09/18/2006	0.11% / 0.11%
<i>Bloomberg Barclays US TIPS Index</i>	--	<i>1.75%</i>	<i>3.51%</i>	<i>5.19%</i>	<i>7.45%</i>	<i>4.34%</i>	<i>3.12%</i>	--	--	
<b>Fixed Income - Intermediate Core Bond</b>										
<i>Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise. Fund shares are not guaranteed by the U.S. Government.</i>										
BlackRock U.S. Debt Index Fd CL 1 <sup>9</sup>	WBRUOX	0.07%	-1.56%	-0.88%	5.38%	--	--	3.60%	08/14/2017	0.04% / 0.04%
<i>Bloomberg Barclays US Aggregate Bond Index</i>	--	<i>0.05%</i>	<i>-1.55%</i>	<i>-0.90%</i>	<i>5.36%</i>	--	--	--	--	
<b>Fixed Income - Intermediate Core-Plus Bond</b>										
<i>Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise. Fund shares are not guaranteed by the U.S. Government.</i>										
Western Asset Core Plus Bond Fund (IS Platform) <sup>4,5,13</sup>	--	0.13%	-1.81%	0.78%	6.81%	4.16%	--	4.32%	12/26/2014	0.222% / 0.222%
<i>Bloomberg Barclays US Aggregate Bond Index</i>	--	<i>0.05%</i>	<i>-1.55%</i>	<i>-0.90%</i>	<i>5.36%</i>	<i>2.94%</i>	--	--	--	
<b>Allocation - Target-Date Retirement Income</b>										

Average Annual Returns

Asset Class, Fund and Index	Ticker	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross/Net Expense Ratio
<i>Keep in mind that application of asset allocation and diversification concepts does not assure a profit or protect against loss in a declining market. It is possible to lose money by investing in securities.</i>										
<i>The target-date is the approximate year when investors plan to retire and may begin withdrawing their money. The asset allocation of the target-date funds will become more conservative as the target-date approaches by lessening your equity exposure and increasing your exposure in fixed income investments. The principal value of an investment in a target-date fund is not guaranteed at any time, including the target-date. There is no guarantee that the fund will provide adequate retirement income. A target-date fund should not be selected solely based on age or retirement date. Before investing, participants should carefully consider the fund's investment objectives, risks, charges and expenses, as well as their age, anticipated retirement date, risk tolerance, other investments owned, and planned withdrawals. The stated asset allocation may be subject to change. It is possible to lose money in a target-date fund, including losses near and following retirement. Investments in the funds are not deposits or obligations of any bank and are not insured or guaranteed by any governmental agency or instrumentality.</i>										
flexPATH Index Mod Retire Fund CL R1 <sup>9</sup>	WFIMRX	-0.21%	4.28%	11.33%	8.72%	7.26%	--	6.15%	05/18/2015	0.124% / 0.124%
Morningstar Lifetime Allocation Moderate Income TR USD	--	0.00%	4.83%	11.61%	7.97%	6.72%	--	--	--	--

**Allocation - Target-Date Retirement Income (With Income Guarantee)**

<i>Keep in mind that application of asset allocation and diversification concepts does not assure a profit or protect against loss in a declining market. It is possible to lose money by investing in securities.</i>										
<i>For Prudential Day One IncomeFlex Target, the target-date is the approximate year when investors plan to retire and may begin withdrawing their money. The asset allocation of the target-date funds will become more conservative until the date which is ten years prior to the target-date by lessening the equity exposure and increasing the exposure in fixed income investments. The principal value of an investment in a target-date fund is not guaranteed at any time, including the target-date. There is no guarantee that the fund will provide adequate retirement income. A target-date fund should not be selected solely based on age or retirement date. Before investing, participants should carefully consider the fund's investment objectives, risks, charges and expenses, as well as their age, anticipated retirement date, risk tolerance, other investments owned, and planned withdrawals. The stated asset allocation may be subject to change. It is possible to lose money in a target-date fund, including losses near and following retirement. These risks may be increased to the extent investors begin to make withdrawals from the fund significantly before the target date. Investments in the Funds are not deposits or obligations of any bank and are not insured or guaranteed by any governmental agency or instrumentality. For investors close to or in retirement, the fund's equity exposure may result in investment volatility that could reduce an investor's available retirement assets when they are needed. For investors farther from retirement, there is risk that a fund may invest too much in investments designed to ensure capital conservation and/or current income, which may prevent the investor from meeting his or her retirement goals.</i>										
Prudential Day One® IncomeFlex® Target Balanced Fund <sup>1,3,5,6,13</sup>	--	0.30%	8.67%	17.55%	8.52%	8.07%	7.75%	--	06/30/2009	1.337% / 1.337%
Pru Day One IncomeFlex Target Balanced Benchmark	--	0.72%	9.05%	17.80%	10.52%	9.67%	8.95%	--	--	--

**Allocation - Target-Date 2025**

<i>Keep in mind that application of asset allocation and diversification concepts does not assure a profit or protect against loss in a declining market. It is possible to lose money by investing in securities.</i>										
<i>The target-date is the approximate year when investors plan to retire and may begin withdrawing their money. The asset allocation of the target-date funds will become more conservative as the target-date approaches by lessening your equity exposure and increasing your exposure in fixed income investments. The principal value of an investment in a target-date fund is not guaranteed at any time, including the target-date. There is no guarantee that the fund will provide adequate retirement income. A target-date fund should not be selected solely based on age or retirement date. Before investing, participants should carefully consider the fund's investment objectives, risks, charges and expenses, as well as their age, anticipated retirement date, risk tolerance, other investments owned, and planned withdrawals. The stated asset allocation may be subject to change. It is possible to lose money in a target-date fund, including losses near and following retirement. Investments in the funds are not deposits or obligations of any bank and are not insured or guaranteed by any governmental agency or instrumentality.</i>										

Average Annual Returns

Asset Class, Fund and Index	Ticker	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross/Net Expense Ratio
flexPATH Index Mod 2025 Fund CL R1 <sup>9</sup>	WFIMBX	-0.31%	5.65%	14.49%	9.32%	8.66%	--	7.02%	05/18/2015	0.125% / 0.125%
<i>Morningstar Lifetime Allocation Moderate 2025 TR USD</i>	--	-0.42%	5.93%	16.07%	10.15%	9.35%	--	--	--	

**Allocation - Target-Date 2035**

*Keep in mind that application of asset allocation and diversification concepts does not assure a profit or protect against loss in a declining market. It is possible to lose money by investing in securities.*

*The target-date is the approximate year when investors plan to retire and may begin withdrawing their money. The asset allocation of the target-date funds will become more conservative as the target-date approaches by lessening your equity exposure and increasing your exposure in fixed income investments. The principal value of an investment in a target-date fund is not guaranteed at any time, including the target-date. There is no guarantee that the fund will provide adequate retirement income. A target-date fund should not be selected solely based on age or retirement date. Before investing, participants should carefully consider the fund's investment objectives, risks, charges and expenses, as well as their age, anticipated retirement date, risk tolerance, other investments owned, and planned withdrawals. The stated asset allocation may be subject to change. It is possible to lose money in a target-date fund, including losses near and following retirement. Investments in the funds are not deposits or obligations of any bank and are not insured or guaranteed by any governmental agency or instrumentality.*

flexPATH Index Mod 2035 Fund CL R1 <sup>9</sup>	WFIMCX	-0.62%	8.64%	21.38%	11.10%	10.82%	--	8.48%	05/18/2015	0.126% / 0.126%
<i>Morningstar Lifetime Allocation Moderate 2035 TR USD</i>	--	-0.73%	8.58%	22.53%	10.90%	11.10%	--	--	--	

**Allocation - Target-Date 2045**

*Keep in mind that application of asset allocation and diversification concepts does not assure a profit or protect against loss in a declining market. It is possible to lose money by investing in securities.*

*The target-date is the approximate year when investors plan to retire and may begin withdrawing their money. The asset allocation of the target-date funds will become more conservative as the target-date approaches by lessening your equity exposure and increasing your exposure in fixed income investments. The principal value of an investment in a target-date fund is not guaranteed at any time, including the target-date. There is no guarantee that the fund will provide adequate retirement income. A target-date fund should not be selected solely based on age or retirement date. Before investing, participants should carefully consider the fund's investment objectives, risks, charges and expenses, as well as their age, anticipated retirement date, risk tolerance, other investments owned, and planned withdrawals. The stated asset allocation may be subject to change. It is possible to lose money in a target-date fund, including losses near and following retirement. Investments in the funds are not deposits or obligations of any bank and are not insured or guaranteed by any governmental agency or instrumentality.*

flexPATH Index Mod 2045 Fund CL R1 <sup>9</sup>	WFIMDX	-0.90%	11.02%	27.05%	12.48%	12.40%	--	9.56%	05/18/2015	0.127% / 0.127%
<i>Morningstar Lifetime Allocation Moderate 2045 TR USD</i>	--	-1.01%	10.65%	27.69%	11.32%	11.96%	--	--	--	

**Allocation - Target-Date 2055**

*Keep in mind that application of asset allocation and diversification concepts does not assure a profit or protect against loss in a declining market. It is possible to lose money by investing in securities.*

*The target-date is the approximate year when investors plan to retire and may begin withdrawing their money. The asset allocation of the target-date funds will become more conservative as the target-date approaches by lessening your equity exposure and increasing your exposure in fixed income investments. The principal value of an investment in a target-date fund is not guaranteed at any time, including the target-date. There is no guarantee that the fund will provide adequate retirement income. A target-date fund should not be selected solely based on age or retirement date. Before investing, participants should carefully consider the fund's investment objectives, risks, charges and expenses, as well as their age, anticipated retirement date, risk tolerance, other investments owned, and planned withdrawals. The stated asset allocation may be subject to change. It is possible to lose money in a target-date fund, including losses near and following retirement. Investments in the funds are not deposits or obligations of any bank and are not insured or guaranteed by any governmental agency or instrumentality.*

## Average Annual Returns

Asset Class, Fund and Index	Ticker	Average Annual Returns							Since Inception	Inception Date	Gross/Net Expense Ratio
		3 Month	YTD	1 Year	3 Year	5 Year	10 Year				
flexPATH Index Mod 2055 Fund CL R1 <sup>9</sup>	WFIMEX	-0.99%	11.67%	28.55%	12.88%	12.74%	--	9.83%	05/18/2015	0.127% / 0.127%	
<i>Morningstar Lifetime Allocation Moderate 2055 TR USD</i>	--	-1.17%	10.83%	28.59%	11.32%	11.96%	--	--	--		
<b>Large Cap - Value</b>											
<i>Investments in large cap funds are subject to market fluctuations and may lose value. The investment risks associated with these funds may be impacted by a variety of factors, including investment style, objective, holdings, and focus in particular industries. On average, investments in large cap funds may be considered more conservative than investments in small and mid-cap funds, potentially posing less overall volatility in exchange for less aggressive growth potential.</i>											
Large Cap Value Fund CL R1 <sup>9</sup>	WTLRNX	0.13%	18.71%	36.86%	--	--	--	17.69%	12/10/2018	0.29% / 0.29%	
<i>Russell 1000 Value Index</i>	--	-0.78%	16.14%	35.01%	--	--	--	--	--		
<b>Large Cap - Blend</b>											
<i>Investments in large cap funds are subject to market fluctuations and may lose value. The investment risks associated with these funds may be impacted by a variety of factors, including investment style, objective, holdings, and focus in particular industries. On average, investments in large cap funds may be considered more conservative than investments in small and mid-cap funds, potentially posing less overall volatility in exchange for less aggressive growth potential.</i>											
BlackRock Equity Index Fund CL 1 <sup>9</sup>	WBREOX	0.58%	15.94%	30.03%	16.04%	--	--	16.37%	07/24/2017	0.02% / 0.02%	
<i>Russell 1000 Index</i>	--	0.21%	15.19%	30.96%	16.43%	--	--	--	--		
<b>Large Cap - Growth</b>											
<i>Investments in large cap funds are subject to market fluctuations and may lose value. The investment risks associated with these funds may be impacted by a variety of factors, including investment style, objective, holdings, and focus in particular industries. On average, investments in large cap funds may be considered more conservative than investments in small and mid-cap funds, potentially posing less overall volatility in exchange for less aggressive growth potential.</i>											
Large Cap Growth CL R1 <sup>9</sup>	WLCGRX	0.36%	12.22%	22.33%	19.20%	--	--	19.83%	05/30/2018	0.29% / 0.29%	
<i>Russell 1000 Growth Index</i>	--	1.16%	14.30%	27.32%	22.00%	--	--	--	--		
<b>Mid Cap - Value</b>											
<i>Small and mid-sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.</i>											
Mid Cap Value Fund Fee Class R1	WAAAGX	-0.64%	15.10%	--	--	--	--	17.05%	12/01/2020	0.465% / 0.465%	
<i>Russell MidCap Value Index</i>	--	-1.01%	18.24%	--	--	--	--	--	--		
<b>Mid Cap - Blend</b>											
<i>Small and mid-sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.</i>											
Vanguard Mid-Cap Index Fund Institutional Shares <sup>7,8</sup>	VMCIX	0.02%	15.33%	36.11%	14.75%	14.60%	15.57%	--	05/21/1998	0.04% / 0.04%	
<i>CRSP US Mid Cap Index</i>	--	0.01%	15.32%	36.12%	14.76%	14.61%	15.57%	--	--		
<b>Mid Cap - Growth</b>											

## Average Annual Returns

Asset Class, Fund and Index	Ticker	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross/Net Expense Ratio
<i>Small and mid-sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.</i>										
Janus Henderson Enterprise Fund Class N <sup>2,7,8</sup>	JDMNX	0.94%	10.91%	33.14%	16.03%	17.92%	17.54%	17.20%	07/12/2012	0.66% / 0.66%
<i>Russell MidCap Growth Index</i>	--	-0.76%	9.60%	30.45%	19.14%	19.27%	17.54%	--	--	
<b>Small Cap - Value</b>										
<i>Small and mid-sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.</i>										
Small Cap Value / Victory Fund <sup>5,13</sup>	--	-2.02%	15.82%	47.66%	9.73%	12.82%	14.83%	--	12/15/2009	0.681% / 0.681%
<i>Russell 2000 Value Index</i>	--	-2.98%	22.92%	63.92%	8.58%	11.03%	13.22%	--	--	
<b>Small Cap - Blend</b>										
<i>Small and mid-sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.</i>										
Vanguard Small-Cap Index Fund Institutional Shares <sup>7,8</sup>	VSCIX	-2.61%	13.35%	44.07%	11.99%	13.99%	15.34%	--	07/07/1997	0.04% / 0.04%
<i>Vanguard Spliced Small Cap Index</i>	--	-2.62%	13.32%	44.04%	11.96%	13.95%	15.31%	--	--	
<b>Small Cap - Growth</b>										
<i>Small and mid-sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.</i>										
Small Cap Growth Fund Fee Class R1 <sup>9</sup>	WTLROX	-10.61%	-9.96%	10.94%	--	--	--	14.16%	08/13/2019	0.64% / 0.64%
<i>Russell 2000 Growth Index</i>	--	-5.65%	2.82%	33.27%	--	--	--	--	--	
<b>Global - Growth</b>										
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.</i>										
American Funds New Perspective Fund <sup>6</sup> Class R-6 <sup>7,8</sup>	RNPGX	-0.09%	10.66%	29.71%	18.83%	18.28%	15.77%	--	05/01/2009	0.42% / 0.42%
<i>MSCI World Growth (net)</i>	--	0.81%	12.04%	26.09%	19.23%	18.65%	15.60%	--	--	
<b>International - Large Value</b>										
<i>Investments in large cap funds are subject to market fluctuations and may lose value. The investment risks associated with these funds may be impacted by a variety of factors, including investment style, objective, holdings, and focus in particular industries. On average, investments in large cap funds may be considered more conservative than investments in small and mid-cap funds, potentially posing less overall volatility in exchange for less aggressive growth potential.</i>										
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.</i>										

## Average Annual Returns

Asset Class, Fund and Index	Ticker	Average Annual Returns							Since Inception	Inception Date	Gross/Net Expense Ratio
		3 Month	YTD	1 Year	3 Year	5 Year	10 Year				
Columbia Overseas Value Fund Institutional 3 Class <sup>2,7,8,12</sup>	COSYX	0.09%	10.63%	32.14%	5.33%	8.47%	8.23%	6.04%	07/01/2015	0.88% / 0.77%	
<i>MSCI EAFE Value (net)</i>	--	-0.97%	9.61%	30.66%	3.04%	5.96%	5.97%	--	--		
<b>International - Large Blend</b>											
<i>Investments in large cap funds are subject to market fluctuations and may lose value. The investment risks associated with these funds may be impacted by a variety of factors, including investment style, objective, holdings, and focus in particular industries. On average, investments in large cap funds may be considered more conservative than investments in small and mid-cap funds, potentially posing less overall volatility in exchange for less aggressive growth potential.</i>											
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.</i>											
BlackRock EAFE Equity Index Fund CL 1 <sup>9</sup>	WBRELX	-0.38%	8.61%	26.14%	7.96%	--	--	7.27%	08/14/2017	0.05% / 0.05%	
<i>MSCI EAFE (net)</i>	--	-0.45%	8.35%	25.73%	7.62%	--	--	--	--		
<b>International - Large Growth</b>											
<i>Investments in large cap funds are subject to market fluctuations and may lose value. The investment risks associated with these funds may be impacted by a variety of factors, including investment style, objective, holdings, and focus in particular industries. On average, investments in large cap funds may be considered more conservative than investments in small and mid-cap funds, potentially posing less overall volatility in exchange for less aggressive growth potential.</i>											
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.</i>											
MFS International Growth Equity Fund (IS Platform) <sup>4,5,13</sup>	--	-3.03%	4.49%	16.90%	--	--	--	14.39%	08/13/2019	0.48% / 0.48%	
American Funds EuroPacific Growth Fund® Class R-6 <sup>7,8</sup>	RERGX	-2.35%	4.01%	24.76%	13.21%	12.17%	10.63%	--	05/01/2009	0.46% / 0.46%	
<i>MSCI EAFE Growth (net)</i>	--	0.07%	6.88%	20.87%	11.91%	11.41%	10.06%	--	--		
<i>MSCI ACWI ex US Growth NR USD</i>	--	-3.62%	2.66%	16.95%	11.94%	11.22%	9.32%	--	--		
<b>International - Emerging Market</b>											
<i>Investing in emerging markets is generally riskier than investing in foreign securities. Emerging market countries may have unstable governments and/or economies that are subject to sudden change. These changes may be magnified by the countries' emergent financial markets, resulting in significant volatility to investments in these countries. These countries may also lack the legal, business and social framework to support securities markets.</i>											
DFA Emerging Markets Portfolio Institutional Class <sup>7,8,11</sup>	DFEMX	-6.81%	2.44%	23.17%	8.14%	8.69%	6.06%	--	04/25/1994	0.45% / 0.35%	
<i>MSCI Emerging Markets Net Dividend Index</i>	--	-8.09%	-1.25%	18.20%	8.58%	9.23%	6.09%	--	--		
<b>Sector - Domestic Real Estate</b>											

Average Annual Returns

Asset Class, Fund and Index	Ticker	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross/Net Expense Ratio
<i>Sector funds are subject to risks within their specific sectors because they concentrate their investments in securities of companies within certain industries. Therefore, the price of these securities can be volatile.</i>										
<i>The real estate industry is greatly affected by economic downturns that may persist as well as changes in property values, interest rates, taxes, environmental issues and regulatory developments.</i>										
Real Estate / Cohen & Steers Fund <sup>5,10,13</sup>	--	1.72%	23.24%	36.25%	14.24%	10.03%	13.81%	--	03/26/2002	0.60% / 0.60%
FTSE NAREIT All Equity REITs	--	0.23%	21.63%	31.54%	11.73%	8.41%	12.13%	--	--	
<b>Self-Directed Brokerage</b>										
Self Directed Brokerage Account	--	--	--	--	--	--	--	--	04/04/1998	-- / --

8. These investments are registered mutual funds.

## Disclosures

Some mutual funds and bank collective trusts, or their affiliates, compensate Prudential for selling their shares and servicing your retirement plan, as detailed in the Fact Sheet for that investment option. For other investment options, the charges reflected in the Expense Ratio are typically deducted by Prudential in return for investment and record-keeping services, and product distribution. For some plans, the charges also enable Prudential to satisfy the plan's request for allowances to defray plan expenses. Your retirement plan may not include investment options with lower fee structures or lower cost share classes in order to compensate Prudential, in the aggregate, for servicing your retirement plan.

The historical performance shown represents the change in net asset value of an investment over a stated period assuming the reinvestment of dividends and capital gains distributions. The performance results shown do not reflect the deduction of the sales charge that may apply if the Fund shares were purchased outside of the plans or other programs. If the sales charges were reflected, performance may be lower. This is the performance that best reflects your investment experience as sales charges do not apply to your plan. At times, certain mutual fund's performance may be extraordinarily high due to investing in sectors that achieved unprecedented returns. There can be no assurance that this performance can be repeated in the future.

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Prudential Retirement will also benefit from participant managed account services provided by third party Registered Investment Advisers (RIA) and sales personnel will receive compensation based upon plan sponsor adoption of the managed account service provided by a third-party RIA.

Prudential Retirement's sales personnel generally receive greater compensation if plan assets are invested in proprietary investment vehicles. Sales personnel also receive compensation if plan sponsors/employers adopt other plan features such as automatic enrollment, automatic escalation, offshore sourcing, electronic delivery, GreenPath, Wellthy and other financial wellness services.

Prudential Retirement may benefit directly from the difference between investment earnings of Prudential Retirement's stable value funds and the amount credited to deposits in those funds. Prudential Retirement may also benefit from broker-dealer or other entities' co-sponsorship of Prudential conferences.

*Investors should carefully consider a fund's investment objectives, risks, charges and expenses before investing. The prospectus and (if available) summary prospectus contain complete information about the investment options available through your plan. Please call 877-778-2100 for a free prospectus and (if available) a summary prospectus containing this and other information about our funds. You should read the prospectus and summary prospectus (if available) carefully before investing. For variable insurance products, please read and consider carefully both the contract and fund prospectuses, if applicable, carefully before investing. It is possible to lose money by investing in securities.*

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Historical investment results are shown for each of the funds that are included in your plan. Performance results for nonproprietary funds were supplied by Morningstar, Inc. Morningstar's returns may differ slightly from the returns calculated by the fund. The performance information represents past performance. Past performance is not a guarantee of future performance.

**Investing in securities involves risk, including the possible loss of principal. Unforeseen market conditions have the potential to maximize losses. Investors are urged to carefully consider their personal risk tolerance, retirement time horizon, and willingness to weather severe market downturns before making investment decisions.**

Your investment returns are reduced by various fees and expenses. For each plan investment option, the "Gross/Net Expense Ratio" column shows these charges as an annual percentage. Depending on the type of investment, these charges are paid to Prudential or to unaffiliated mutual fund complexes or bank collective trusts.



Frequent exchanging of investment options may harm long-term investors. Policies may be in effect at the plan or the investment level to detect and deter exchanges that may be abusive. Such policies may require us to modify, restrict, suspend or terminate purchase or exchange privileges and impose redemption fees. Please refer to the prospectus, if available for the investment, for information on these potential restrictions and any applicable redemption fees. Otherwise, please contact your Prudential Representative.

Benchmark indices are unmanaged and cannot be invested in directly.

**Available for Participant Use**

Data presented is as of the period specified for this report, unless otherwise specified within a table heading. Data and expense ratios presented are the most current made available at the time of production. For mutual funds, the fund company may have more recent data available on its website. Price corrections that impact performance data may occur after production of this material.

1. With the exception of Prudential Day One IncomeFlex Target 2065 Fund, the Funds commenced operations on June 30, 2009, which is the date that (1) the Funds began operations in accordance with the allocations dictated by the Funds' Glidepath, and (2) PRIAC began calculating daily unit values for the Funds. With respect to the Day One IncomeFlex Target 2065 Fund, the Fund was opened to new investment on December 16, 2019 and commenced operations on January 3, 2020.

Although the Funds commenced operations on June 30, 2009, the Funds did not receive initial funding from investor plans until the applicable Funding Dates: for the Prudential Day One IncomeFlex Target 2015 Fund: Dec. 10, 2010; for the Prudential Day One IncomeFlex Target 2010 Fund, Prudential Day One IncomeFlex Target 2035 Fund, Prudential Day One IncomeFlex Target 2040 Fund, Prudential Day One IncomeFlex Target 2045 Fund and the Prudential Day One IncomeFlex Target 2050 Fund: Dec. 21, 2010; for the Prudential Day One IncomeFlex Target 2020 Fund, Prudential Day One IncomeFlex Target 2025 Fund, and Prudential Day One IncomeFlex Target 2030 Fund: Jul. 19, 2010; for the Prudential Day One IncomeFlex Target 2060 Fund: Jan. 7, 2011; Prudential Day One IncomeFlex Target 2055 Fund: Jan. 11, 2011; Prudential Day One IncomeFlex Target Balance Fund: Sept. 22, 2009; and for the Prudential Day One IncomeFlex Target 2065 Fund: Jan 3, 2020. Prior to the applicable Funding Date, PRIAC calculated daily unit values based on the performance of the Underlying Funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each Underlying Fund as specified by the Fund's Glidepath.

The current rebalancing frequency is a combination of monthly and tolerance-based rebalancing ("Monthly/Tolerance Based Rebalancing"). At every month end, each Fund will automatically rebalance to its target allocations (as then in effect) with respect to the underlying funds in which the Fund is invested (the "Underlying Funds," or each an "Underlying Fund"). In addition, each Fund will be evaluated daily with respect to its target allocations to the Underlying Funds. If market movements cause any Underlying Fund to deviate more than 5% relative to the target allocation to such Underlying Fund, there will be an automatic rebalancing of that Underlying Fund and any such other Underlying Funds as may be necessary to return all Underlying Funds to their respective target allocations as then in effect.

The performance track record reflects annual ratcheting along the Fund's Glidepath as well as daily rebalancing prior to January 2, 2015 and Monthly / Tolerance Based Rebalancing effective January 2, 2015. The performance track record for each Fund also reflects the applicable management fee listed above and the other expenses of the Fund actually incurred (which vary from year to year). Unlike the results shown in the performance record beginning with a Fund's Funding Date, performance prior to the Funding Date does not represent actual investment by the Fund in the Underlying Funds. If the Fund had actually invested in the Underlying Fund prior to the applicable Funding Date, it is possible that the performance of the Underlying Funds could have been different and the expenses of the Fund could have been different, each of which could have affected performance of the Fund.

Please note that the performance information reflects changes made to the Underlying Funds as of the date the Funds made the change. The following changes are reflected in the performance track record of each Fund (as applicable): • On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. • On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. • On January 4, 2016, the Prudential Total Return Bond Fund was added as a new Underlying Fund. • On March 29, 2018 PGIM Quantitative Solutions LLC (f.k.a. QMA until 9/28/21) replaced CoreCommodity Management, LLC as the investment manager of the corresponding Underlying Fund which was renamed as QMA Commodity Strategy Fund.

2. **Performance displayed for periods beginning earlier than the "Inception Date" is based on the historical returns of the oldest share class of the fund, adjusted to reflect the fees and expenses of this share class. "Since Inception" performance when shown is based on the actual performance of this share class.**

3. The Prudential Day One® IncomeFlex Target® Funds are designed for use with Prudential IncomeFlex Target®, an in-plan guaranteed retirement income product, and are available as insurance company separate accounts under group variable annuity contracts issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT. PRIAC does not guarantee the investment performance or return on contributions to those separate accounts. PRIAC is solely responsible for its financial condition and contractual obligations. Availability and terms may vary by jurisdiction, subject to regulatory approvals. Guarantees are based on the claims-paying ability of the insurance company and are subject to certain limitations, terms and conditions. Annuity contracts contain exclusions, limitations, reductions of benefits and terms for keeping them in force. Policy forms currently available include GA-2020-IA-0805, GA-2020-IA, GA-2005-A, GA-2020-TGWB4-0805, GA-2020-TGWB5-0805, GA-2020-SAF, GA-2020-SAE-0805, SAE-REV1, GA-2020-SAE-REV1 or state variation. Policy addendums for investments in the separate accounts or to add certain Income Flex Riders may have been selected by your Plan. For more information, participants should contact the Participant Service Center at 877-PRU-2100 (877-778-2100) and request a copy of the Prudential IncomeFlex Target Important Considerations before investing. PRIAC is a Prudential Financial company.
4. **Limitation of PRIAC's Responsibilities. PRIAC provides investors with the information on this Grid to assist them in making investment decisions regarding the Funds. Investors must determine whether any other information is necessary in making those decisions. The investor is solely responsible for obtaining any other information, which may not be available from PRIAC. The investor is solely responsible for the decision to invest or continue to invest in the Fund. PRIAC assumes no responsibility for any investor's decision to invest or continue to invest in the Fund.**
5. Prudential Retirement's separate accounts are available under group variable annuity contracts issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT. PRIAC is a Prudential Financial company.
6. To maintain the IncomeFlex Target benefit, you must invest in one or more of the Day One IncomeFlex Target Funds. Like all variable investment options, these Funds may lose value. Withdrawals in excess of the annual guaranteed withdrawal amount will reduce future guaranteed withdrawals proportionately. Guarantees are based upon the claims-paying ability of PRIAC. PRIAC does not make any guarantee of investment performance or return of contributions to the Funds. Before purchasing this product, you should consider the objectives, risks, charges and expenses of the Funds and guarantee features, and you should carefully review the IncomeFlex Target Important Considerations. Product availability and terms may vary by jurisdiction. Subject to regulatory approvals. Annuity contracts contain exclusions, limitations, reductions of benefits and terms for keeping them in force. Policy forms currently available include GA-2020-IA-0805, GA-2020-IA, GA-2005-A, GA-2020-TGWB4-0805, GA-2020-TGWB5-0805, GA-2020-SAF, GA-2020-SAE-0805, SAE-REV1, GA-2020-SAE-REV1 or state variation. Policy addendums for investments in the separate accounts or to add certain Income Flex Riders may have been selected by your Plan.
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## Footnotes

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10. Effective 5/24/2013, the Cohen and Steers Realty Income Fund (Class I) Alliance Fund converted to an Institutional Sub-Advised structure. The Fund was renamed as the Real Estate / Cohen and Steers Fund. Performance prior to 5/24/2013 is that of the Alliance Fund.
11. The Adviser has contractually agreed to waive fees and/or reimburse expenses through a date that was not available at the time of reporting.

12. The Adviser has contractually agreed to waive fees and/or reimburse expenses through June 30, 2022.
13. These investments represent investments into a separate account. Returns, ratings, and rankings, if shown reflect the net expense ratio quoted. All returns are net of the management fees charged for the separate account and net of other operational expenses, and if requested for inclusion in the report may also contain record keeping charges as described in your most recent illustrative revenue disclosure.

## Terms

**5 Yr Treasury Avg Yield** - Market yield on U.S. Treasury securities at 5-year constant maturity, quoted on investment basis.

**Bloomberg Barclays U.S. Aggregate Bond Index** - Measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-through's), ABS, and CMBS. It rolls up into other Bloomberg Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

**Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index** - Measures the performance of rules-based, market value-weighted inflation-protected securities issued by the U.S. Treasury. It is a subset of the Global Inflation-Linked Index (Series-L).

**Bloomberg Barclays US Treasury Inflation Notes TR Index Value** - The Index measures the performance of the U.S. treasury inflation-linked bond market. Securities must be rated investment grade as defined by the Index methodology. The principal and the interest of all constituent bonds must be inflation-linked and denominated in U.S. Dollars. Nominal U.S. Treasury bonds, floating rate bonds and STRIPS are excluded.

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**CRSP U.S. Mid Cap Index** - The CRSP U.S. Mid Cap Index targets inclusion of the U.S. companies that fall between the 70-85 percent of investable market capitalization. The index includes securities traded on NYSE, NYSE American, NYSE ARCA, NASDAQ, Bats Global Markets, and the Investors Exchange.

**FTSE NAREIT All Equity REITs** - The FTSE NAREIT US Real Estate Index Series is designed to present investors with a comprehensive family of REIT performance indexes that spans the commercial real estate space across the US economy. The index series provides investors with exposure to all investment and property sectors. In addition, the more narrowly focused property sector and sub-sector indexes provide the facility to concentrate commercial real estate exposure in more selected markets. The FTSE NAREIT Equity REITs index contains all Equity REITs not designated as Timber REITs or Infrastructure REITs.

**Gross Expense Ratio** - The Total Gross Expense Ratio represents the percentage of fund assets paid for operating expenses and management fees. It typically includes the following types of fees: accounting, administrator, advisor, auditor, board of directors, custodial, distribution (12b-1), legal, organizational, professional, registration, shareholder reporting, sub-advisor, and transfer agency. The expense ratio does not reflect the fund's brokerage costs, fee waivers, or investor sales charges. Expense data is typically quoted with two decimal places; however, three decimal places will be displayed when values are available.

**Indexes** - Investors cannot invest directly in an index.

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**Morningstar Lifetime Allocation Moderate 2025 TR USD** - The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2025. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.

**Morningstar Lifetime Allocation Moderate 2035 TR USD** - The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2035. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.

**Morningstar Lifetime Allocation Moderate 2045 TR USD** - The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2045. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.

**Morningstar Lifetime Allocation Moderate 2055 TR USD** - The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2055. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.

**Morningstar Lifetime Allocation Moderate Income TR USD** - The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target of moderate income. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.

**MSCI EAFE (net)** - The MSCI EAFE Index is designed to represent the performance of large and mid-cap securities across 21 developed markets, including countries in Europe, Australasia and the Far East, excluding the U.S. and Canada. The Index is available for a number of regions, market segments/sizes and covers approximately 85% of the free float-adjusted market capitalization in each of the 21 countries.

**MSCI EAFE Growth (net)** - The MSCI EAFE Growth Index captures large and mid cap securities exhibiting overall growth style characteristics across Developed Markets countries around the world, excluding the US and Canada

**MSCI EAFE Value Index (net)** - The index measures the performance of the value large and mid cap segments of developed markets, excluding the US & Canada equity securities. It is free float-adjusted market-capitalization weighted.

**MSCI Emerging Markets Net Dividend Index** - Measures the performance of the large and mid cap segments of emerging market equity securities. It is free float-adjusted market-capitalization weighted.

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**MSCI World Growth (net)** - Measures the performance of the growth large and mid cap segments of world equity securities. It is free float-adjusted market-capitalization weighted.

**Net Expense Ratio** - The Total Net Expense Ratio represents fee charged against fund assets after adjustment for fee waivers if applicable. The Net Expense Ratio will equal the Gross Expense Ratio when no fee waivers are in place. Expense data is typically quoted with two decimal places; however, three decimal places will be displayed when values are available.

**Pru Day One IncomeFlex Target Balanced Benchmark** - The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays US Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time. Effective close of business December 31, 2018, Russell discontinued the Russell Developed Ex-North America Large Cap Net Index. Therefore, also effective on December 31, 2018, the FTSE Developed Markets Ex-North America Index (FTSE Index) replaced the Russell Developed Ex-North America Large Cap Net Index as the primary performance benchmark for the Day One Funds' underlying PGIM QMA International Developed Markets Index Fund and a component of the custom benchmark with respect to each Prudential Day One Fund. The FTSE Index performance will be reflected in the performance of the Day One Funds' custom benchmark index on a go-forward basis only; the custom benchmark's performance history will not be re-stated.

**Russell 1000 Index** - Measures the performance of the large-cap segment of the US equity universe. It is a subset of the Russell 3000 Index and represents approximately 92% of the US market. It includes approximately 1,000 of the largest securities based on a combination of their market cap and current index membership. The index is constructed to provide a comprehensive and unbiased barometer for the large-cap segment and is completely reconstituted annually to ensure new and growing equities are reflected.

**Russell 1000 Value Index** - Measures the performance of the large-cap value segment of the US equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted.

**Russell 1000® Growth Index** - Measures the performance of the large-cap growth segment of the US equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted.

**Russell 2000® Growth Index** - Measures the performance of small-cap growth segment of the US equity universe. It includes those Russell 2000 companies with higher price/book ratios and higher predicted and forecasted growth values. It is market-capitalization weighted.

**Russell 2000® Value Index** - Measures the performance of small-cap value segment of the US equity universe. It includes those Russell 2000 companies with lower price-to-book ratios and lower expected and historical growth values.

**Russell Midcap Value Index** - Measures the performance of the mid-cap value segment of the US equity universe. It includes Russell midcap index companies with lower price-to-book ratios and lower forecasted growth values. It is market-capitalization weighted.

**Russell Midcap® Growth Index** - Measures the performance of the midcap growth segment of the U.S. equity universe. It includes those Russell Midcap Index companies with higher price-to-book ratios and higher forecasted growth values.

**Vanguard Spliced Small Cap Index** - This index is composed of the Russell 2000 Index through May 16, 2003, MSCI US Small Cap 1750 Index through January 30, 2013 and the CRSP US Small Cap Index, thereafter.

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